

INSPECTION REQUIREMENTS FOR YOUR FEDERAL MORTGAGE

Applicable Mortgage Programs: Conventional FHA VA USDA PHFA

Does Property Have: Private Well? Yes* No **Private Septic?** Yes* No

THE FINANCING PROGRAM REQUIRES THE FOLLOWING INSPECTIONS BE COMPLETED EVEN IF NOT ELECTED IN YOUR AGREEMENT OF SALE:

CONVENTIONAL—each of the following only required if noted as a concern by appraiser:

- Termite
- Well Water Bacteria Analysis
- Septic

FHA

- Well and Septic Distances Required*
 - Well Water Bacteria Analysis
- Termite
- Septic—only if appraiser notes an issue

VA

- Well and Septic Distances Required*
- Termite—*You as the Veteran can not be charged for the inspection. However, if treatment is required, you may pay those charges if the seller is not willing to do so.*
- Well Water Bacteria Analysis
- Septic—only if appraiser notes an issue

USDA

- Well and Septic Distances Required*
- Termite — *only if elected on the Agreement of Sale or if appraiser notes a deficiency*
- Well Water Bacteria Analysis
- Septic—only if appraiser notes an issue

PHFA

- Termite
- Well Water Bacteria Analysis
- Septic—only if appraiser notes an issue



*** MINIMUM DISTANCES ARE REQUIRED FOR WELL AND SEPTIC**

NOTE: MOST JUMBO LENDERS WILL REQUIRE CERTIFICATIONS FOR ANY INSPECTIONS ON THE AGREEMENT OF SALE



Trident Mortgage Company LP is licensed by the Pennsylvania Department of Banking and Securities as a Mortgage Lender. Licensed by the New Jersey Department of Banking and Insurance. Licensed lender, Office of the Delaware State Bank Commissioner. All loans subject to credit approval. Trident Mortgage Company LP NMLS ID: 111942



Melanie Jannuzzi

Office: 718-757-1958

Email: melanie.jannuzzi@tridentmortgage.com

350 Rt 35, Red Bank, NJ 07701

<https://tridentmortgage.com/melaniejannuzzi>

NMLS # 198534